****

TWO

PASSPORT

PHOTOS



**LIVING WINNERS MULTI-PURPOSE**

**COOPERATIVE SOCIETY LIMITED**

 *No 23, Winners Close, Zone C, Sokale-Dutse, Bwari Area Council, Fct, Abuja*

**LOAN APPLICATION FORM**

NOTE: *APPLICATION CAN BE AS MUCH AS TWICE OF YOUR SAVINGS WHEREAS MAXIMUM LOAN GRANTABLE IS SUBJECT TO THE CONDITIONS IN THE COOPERATIVE SOCIETY’S BYE-LAW INCLUDING INTEREST RATE PER ANNUM AND THE MAXIMUM REPAYMENT ALLOWED*

I, ………………………………………………………………………………………………………. of

 (Surname) (Other Names)

……………………………………………………………………………………………………………

 (Address) (Valid I.D Card should be attached please)

hereby apply for the sum of #...................... (……………………………………………………………) as loan from Living Winners Cooperative Society Limited for a repayment period of ……. Months and pledged prompt repayment of the loan through postdated cheques. I shall issue agreed repayment plan made in favour of the Living Winners Multi-Purpose Cooperative Society Limited between me and the Society until the loan plus interest is completely liquidated.

Signature of Applicant ………………………………………… Date ………………………..

**GUARANTORS**

(Guarantors contributions put together must be equal to what the applicant is taking as loan in case of default)

* Name: ………………….…………………………………… Member ID. NO: ………………….

Passbook Balance: ………………………………………….. Signature: ……………………………

* Name: ………………….…………………………………… Member ID. NO: ………………….

Passbook Balance: ………………………………………….. Signature: ……………………………

**OFFICE USE**

Principal Amount: #..............................................................................

Total Interest: #......................................................................................

Principal + Interest: #...............................................................................

Monthly Repayment: #..............................................................................

(It is advisable to keep repayment within 1/3 of applicants’ salary in compliance with the law in case of a salary earner)

**CREDIT APPRAISAL COMMITTEE**

(At least 2 out of the 5 member credit committee must sign for loan approvals i.e, President, Secretary, Treasurer and two others forms the credit committee)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **S/No.** | **Name** | **Position** | **Remark** | **Sign** |
| **1.** |  |  |  |  |
| **2.** |  |  |  |  |
| **3.** |  |  |  |  |
| **4.** |  |  |  |  |
| **5.** |  |  |  |  |